



monte
RODOVIAS

**RESULTS
PRESENTATION
1Q24**

1Q24 Main Highlights

During 1Q24, Monte continued its efforts in **operational synergies and technology investments**, optimizing processes and reducing costs, which, combined with increased traffic, resulted in significant performance compared to previous years.

Additionally, it is worth highlighting the progress the **company has made in the regulatory agendas of its contracts** and platform expansion, such as the agreed contracts rebalancing and the acquisition **transaction of Concessionária Litoral Norte S.A.**, which is currently in the process of meeting precedent conditions.



Traffic: 11,0 million of TEVs in 1Q24

Growth: Traffic **0,6% higher** than 1Q23 e **7,7% higher** than 1Q22.



Gross Revenue: BRL 83,1 million

Net Revenue*: BRL 75,9 million

Adjusted EBITDA **: BRL 49,1 million

*Construction revenue not considered.

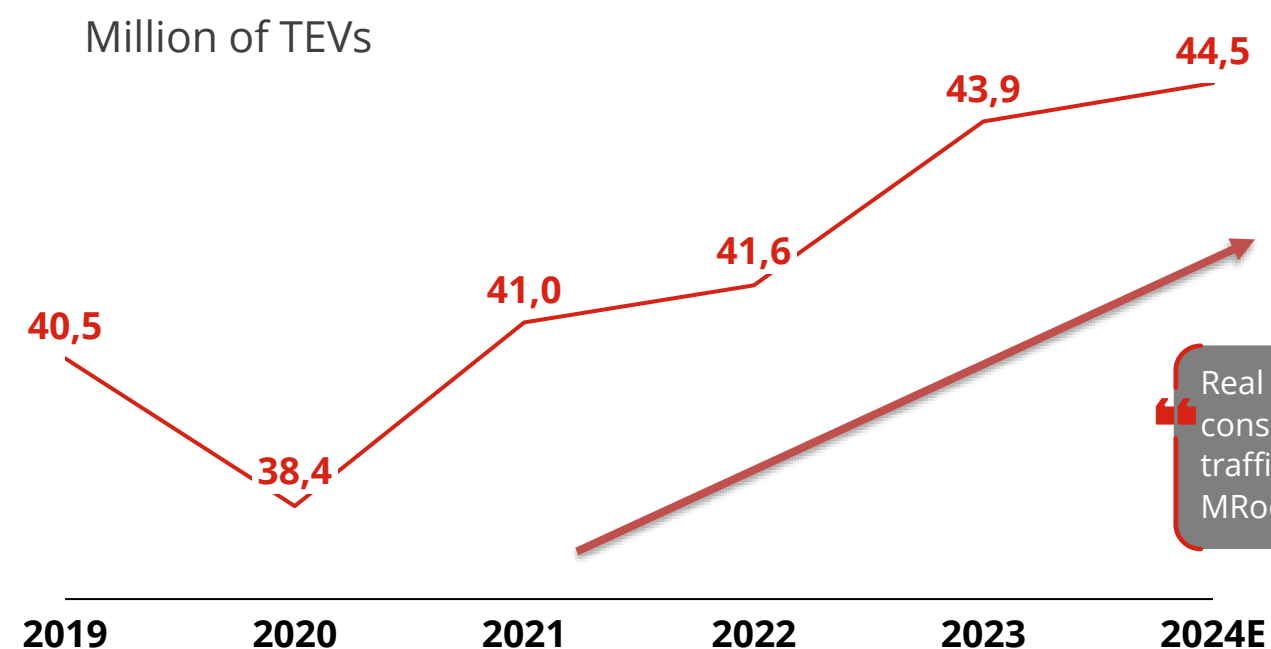
**Revenue and construction costs, special maintenance and contingencies not considered.

1Q24 Traffic in Numbers

Performance highlights of CRC and CRA concessions in 1Q24, **with significant traffic volume growth**, demonstrating the region's **development potential**.

Traffic (million of TEVs)	1Q23	1Q24	Var. 24/23
CBN	8.36	8.25	- 1.3%
CRA	1.98	2.11	+ 6.8%
CRC	0.60	0.64	+ 6.2%
Monte Rodovias	10.94	11.00	+ 0.60%

Traffic YoY



+ 0,6%

The traffic of Monte Rodovias' assets in 1Q24 exceeded the results of 1Q23.

Below is a detailed breakdown of the traffic growth for each asset:

- CBN: Decline of **1.3%** compared to 1Q23's traffic;
- CRA: Growth of **6.8%** compared to 1Q23's traffic;
- CRC: Growth of **6.2%** compared to 1Q23's traffic;

1Q24 Financials

Monte reported **positive results** in 1Q24, with a **16% increase in Net Revenue and approximately 22% growth in Adjusted EBITDA**. It is important to highlight some key points related to these results:

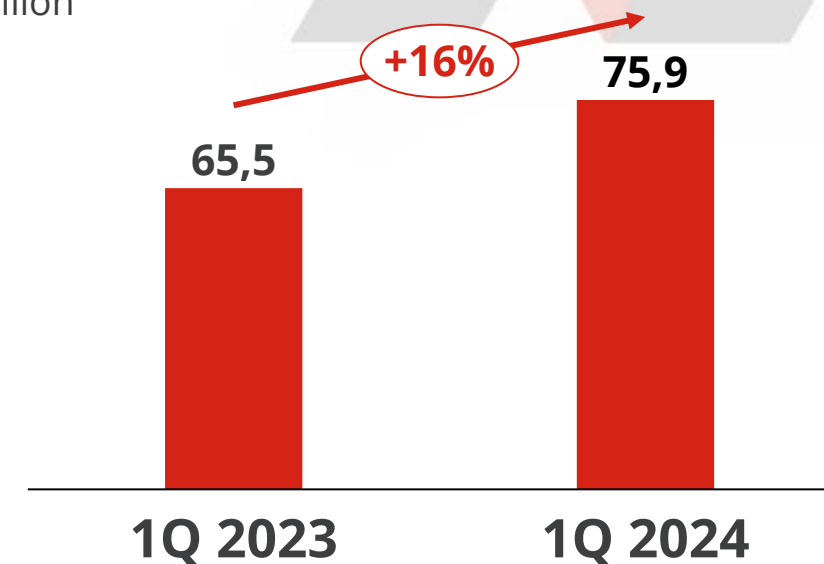
- Continuation of operational **synergy efforts and technology investments**, leading to cost reduction and equalization among companies, reflected in the **growth of the EBITDA margin**.
- **Contractual adjustment applied to the CRA Concession**, in accordance with the concession contract parameters.

*Construction revenue not considered.

**Revenue and construction costs, special maintenance and contingencies not considered.

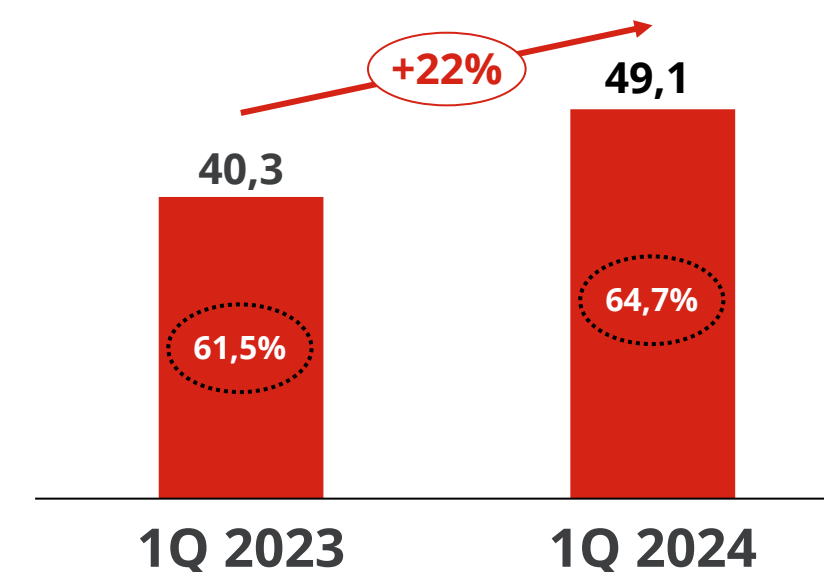
Net Revenue*

BRL Million



Adjusted EBITDA** / Margin

BRL Million



■ Adjusted EBITDA

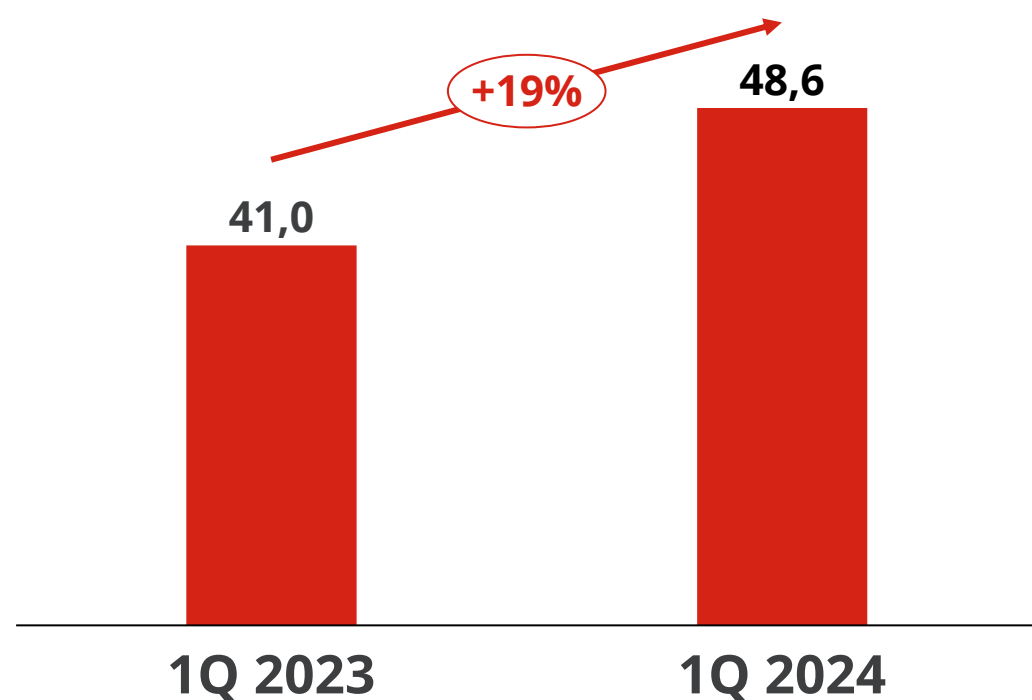
● EBITDA Margin

1Q24 Financials - CBN

Despite the traffic of CBN being lower compared to 1Q23, the company continued its efforts in **operational synergies and technology investments**, equalizing costs among the concessions. This ensured a **19% increase in Net Revenue** and a **10% growth in Adjusted EBITDA** compared to 1Q23.

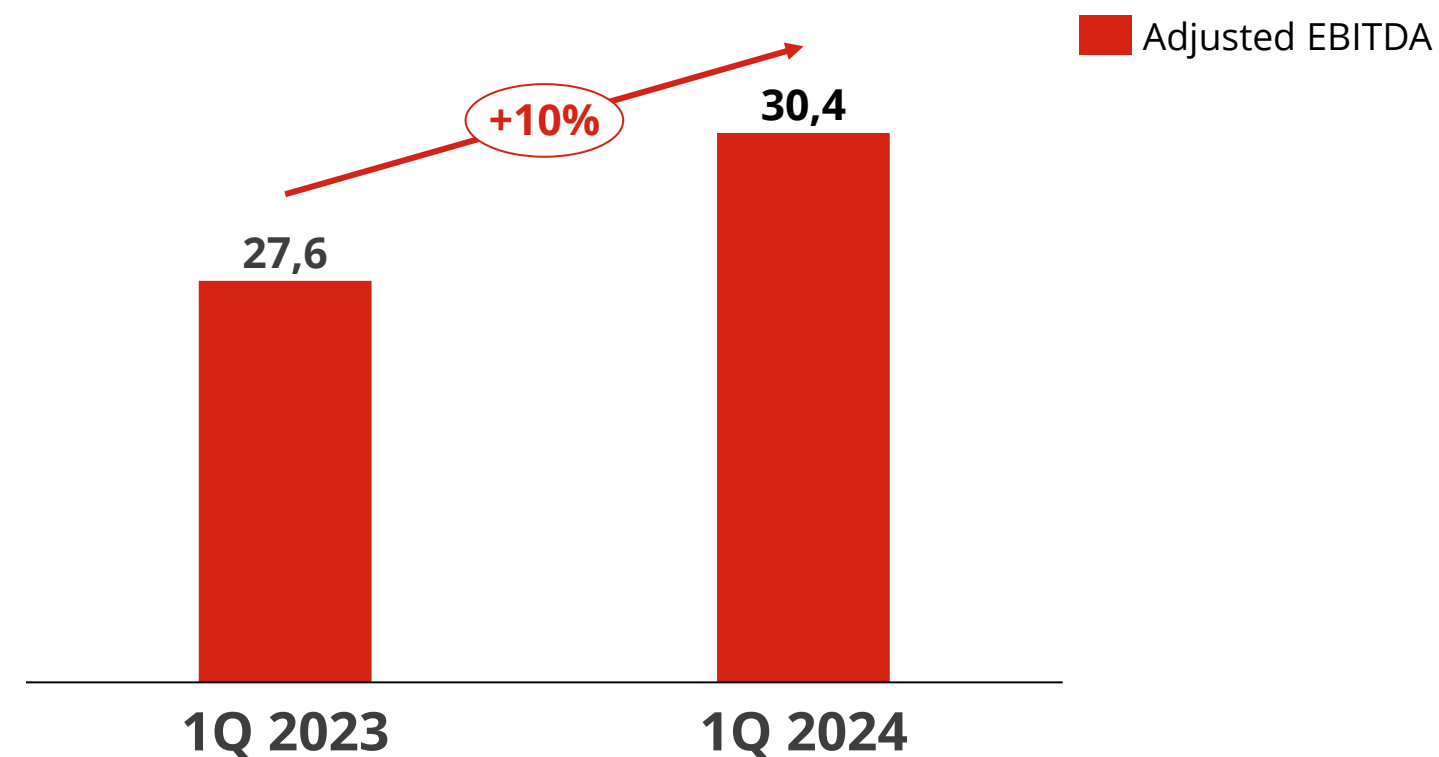
Net Revenue*

BRL Million



Adjusted EBITDA**

BRL Million



*Construction revenue not considered.

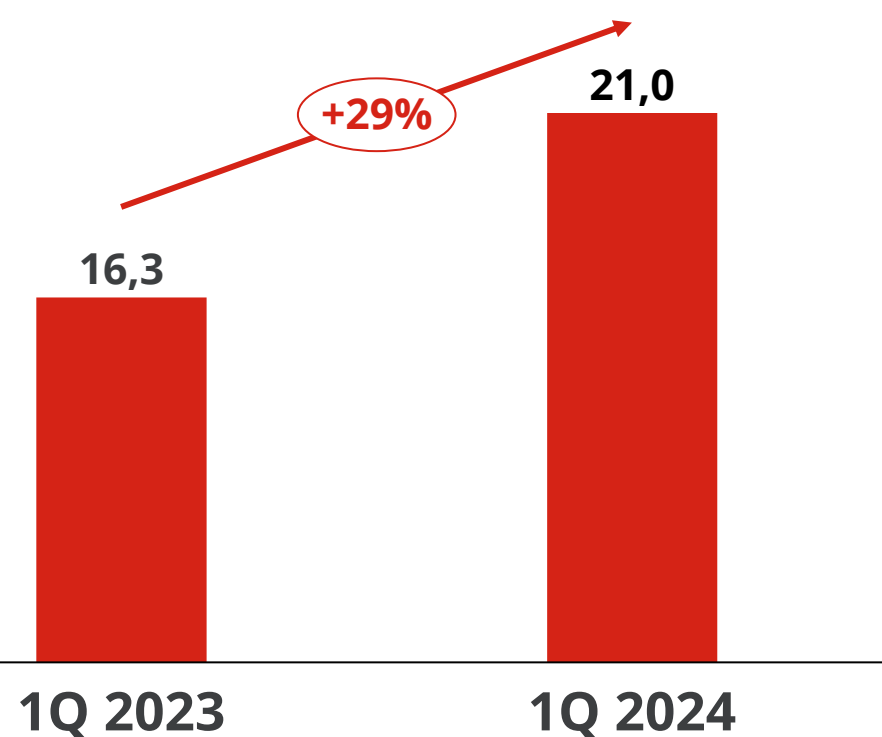
**Revenue and construction costs, special maintenance and contingencies not considered.

1Q24 Financials - CRA

CRA's traffic **grew by 6.8% compared to 1Q23**. In addition, the company continued its efforts in **operational synergies and technology investments**, resulting in a **significant increase in Net Revenue by 29% and Adjusted EBITDA growth of 18%** compared to 1Q23.

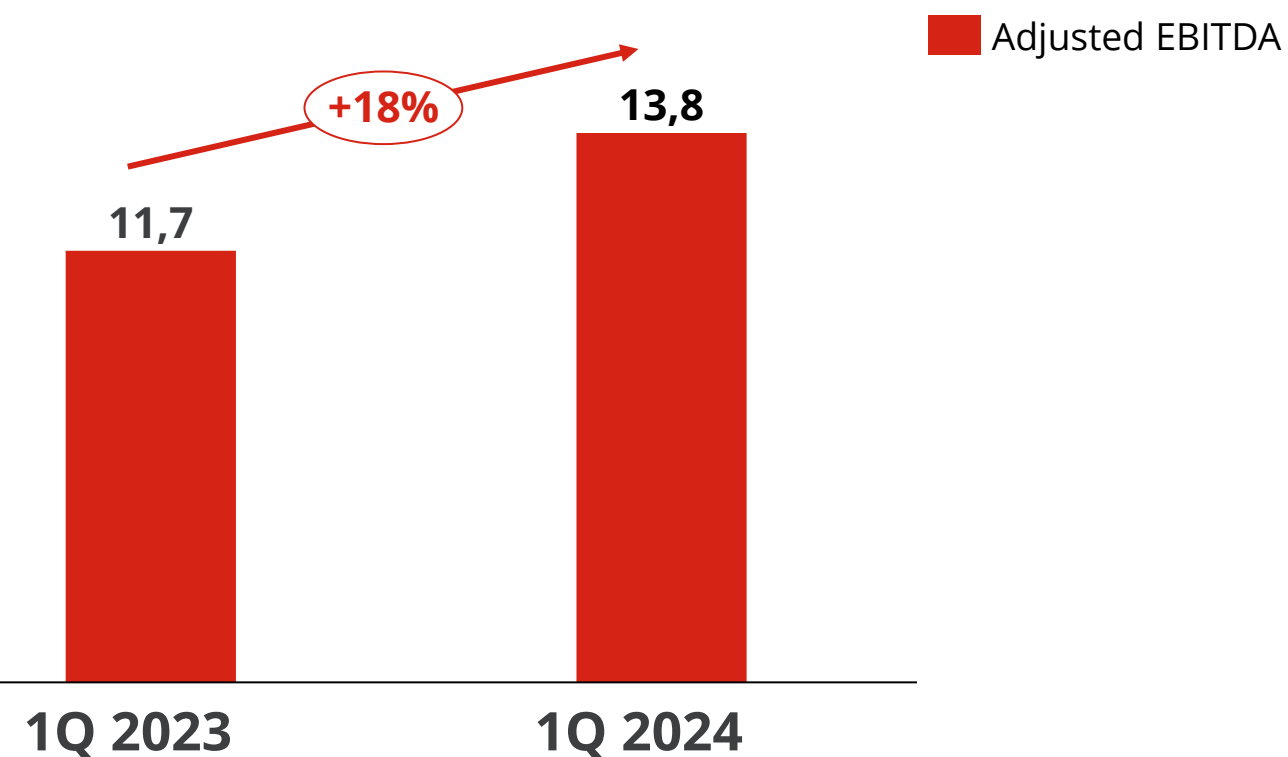
Net Revenue*

BRL Million



Adjusted EBITDA**

BRL Million



*Construction revenue not considered.

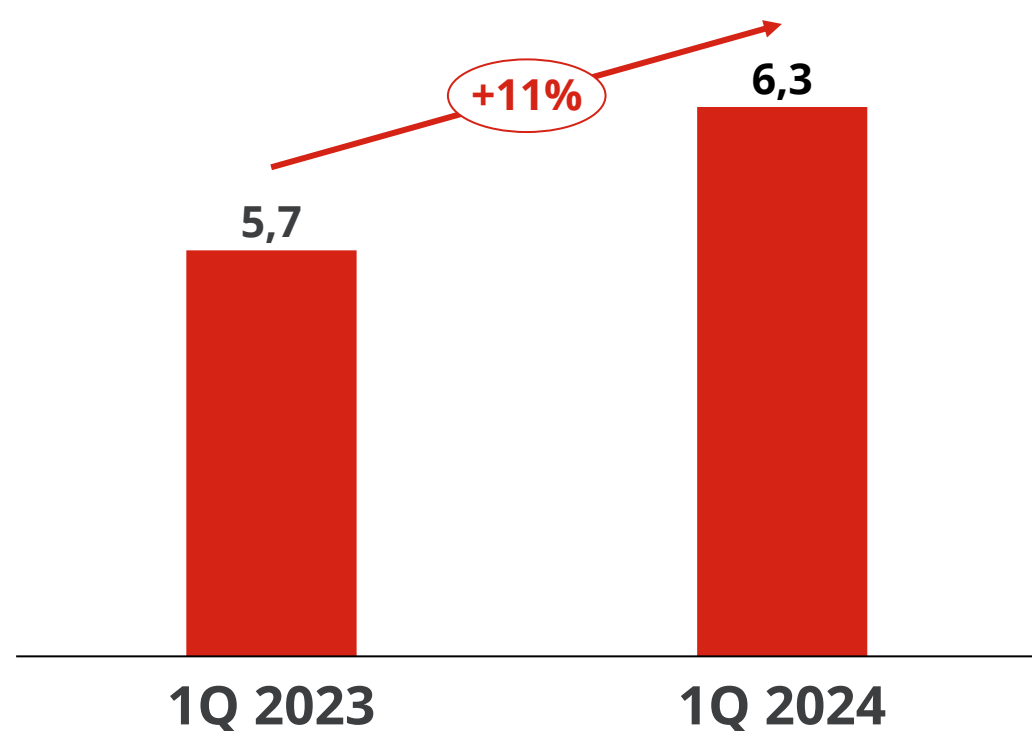
**Revenue and construction costs, special maintenance and contingencies not considered.

1Q24 Financials - CRC

CRC's traffic **grew by 6.2% compared to 1Q23**. Additionally, the company continued its efforts in **operational synergies and technology investments**, resulting in a **significant increase in Net Revenue by 11%** and **Adjusted EBITDA growth of 72%** compared to 1Q23.

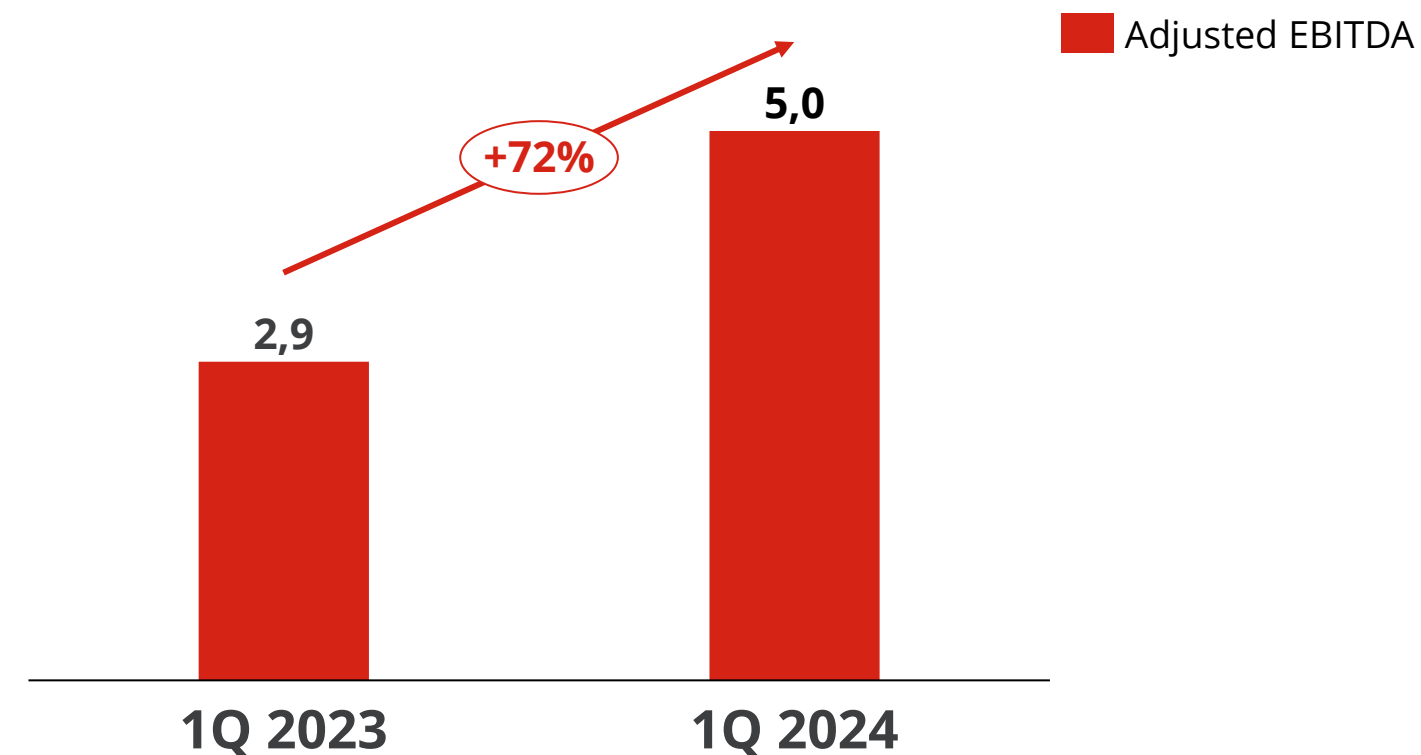
Net Revenue*

BRL Million



Adjusted EBITDA**

BRL Million



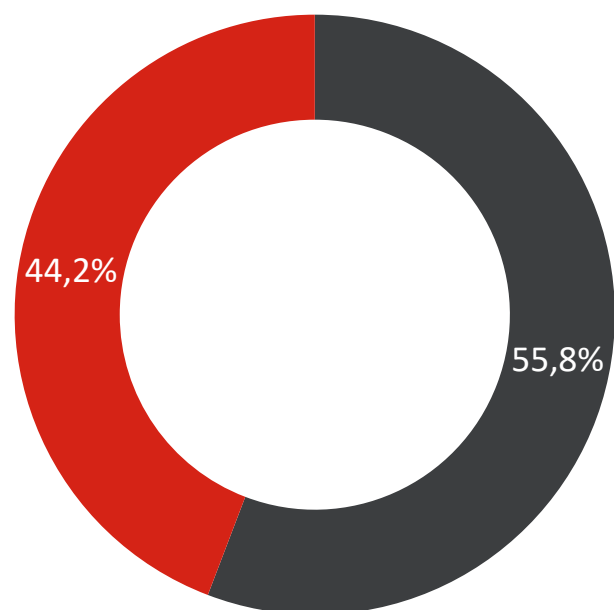
*Construction revenue not considered.

**Revenue and construction costs, special maintenance and contingencies not considered.

1Q24 Debt Profile: Subsidized and Fixed-rate

Monte Rodovias has concession contracts with an **average duration of over ~20 years, and adjusted by IPCA inflation index.** Currently, approximately **47% of the company's debts set in fixed interest rates (average 6.4% per year).** At the end of 1Q24, the company recorded Gross Debt of BRL 1.208 million and Net Debt of BRL 795 million. It is noteworthy the advantages of **low-cost and long average term debt contracts.**

Indebtedness by Type | Average Term



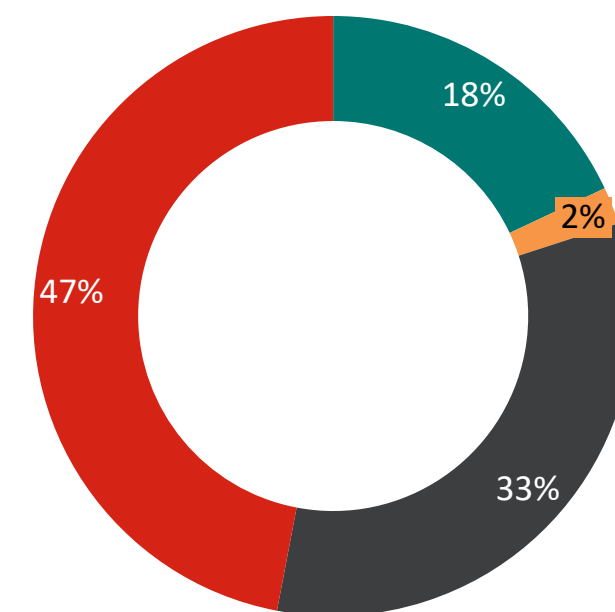
Development Banks
Capital Market

10,2 years



Average Debt Term

Debt Qualification



CDI TJLP IPCA PRÉ FIX.

1Q24 Takeaways

1. Significant traffic growth in CRA and CRC above +6% in the period 1Q24 vs. 1Q23;
2. Continuous prospecting of new auctions and M&A as a focus on the company's expansion;
3. Continuity of investments in technologies to optimize operations and increase revenue;
4. Approximately 47% of its debts are fixed-rate (average cost of 6.4% p.a.);
5. Tariff adjustment implemented in CRA, according to the concession contract;
6. Transaction for the acquisition of Concessionária Litoral Norte in the process of approval of precedent conditions for closing.



 **Bahia Norte**

 Rota dos
Coqueiros

 Rota do
Atlântico